

## Explanation of significant variances in the accounting statements - Section 2

Local council name: STOWE BY CHARTLEY PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2017/18 £	2018/19 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	7971	10760	2789	POLICY OF KEEPING PRECEPT AT A SIMILAR LOW LEVEL EACH YEAR LED TO A DEDLINE IN RESERVES WHICH WILL BE REMEDIED BY THIS INCREASE
Box 3 Other income	1973	2438	465	1950 GRANT FOR SURVEY BUT NO REPEAT OF THE CPI GRANT MADE TO THE COUNCIL THE PREVIOUS YEAR
Box 4 Staff costs	4420	4730	310	
Box 5 Loan interest/capital	0	0	0	
Box 6 Other payments	6869	8701	1832	12000 PAID FOR HOUSING NEEDS SURVEY IN 2018/19
Box 7 Balances carried forward	10844	10611		If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. ELECTION RESERVE 14000
Box 9 Fixed assets & long term assets	11371	11546		Explain all movements in this category and not just those above 15% PURCHASE OF MOBILE PHONE, DISPLAY BOARDS AND PRINTER
Box 10 Total borrowing	0	0	0	